



SPECIALIST  
PROFESSIONAL  
INDEMNITY  
INSURANCE

International Transport Intermediaries Club Ltd

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## INDICATION FOR INSURANCE

We are pleased to offer you the following terms and conditions for membership of International Transport Intermediaries Club Ltd (the Club) which are valid for 28 days from the date shown below.

Membership is subject to the Rules 2022 and the Memorandum and Articles of Association of the Club. Words used in this indication have the same meaning as those given to them in Rule 34, interpretations, unless that would be inconsistent with the subject or context. Your attention is drawn to Rule 1.1 which lists those sections of the Insurance Act 2015 which are excluded from your cover.

The proposed senior member for this insurance is:

### Sample wording

period of insurance and account year:

### To be agreed

Your insurance broker, subject to Rule 31, is noted as :

### None

This indication is based upon the particulars given in the proposal form and any other information supplied in the course of applying for insurance. Acceptance of this indication amounts to a declaration that to the best of your knowledge and belief, the particulars and information given were, and remain, true and that you have not suppressed or misstated any material facts. (A material fact is one likely to influence an underwriter's assessment or acceptance of the proposal).

By accepting this indication you undertake that you will act and abide and agree to be bound by the Rules of ITIC and any modification or alteration thereof made in accordance therewith from time to time and also by the decision of the Club and Directors. Your attention is drawn to Rule 1.1 which lists those sections of the Insurance Act 2015 which are excluded from your cover.



## PROPOSED TERMS AND CONDITIONS FOR THIS INSURANCE

### 1.0 Nature of Cover

Your insurance under Part 2 of the Rules, professional indemnity insurances, is on a claims made policy as described in Rule 3.1.

### 2.0 Insured Risks and Services

2.1 When you provide the following services, either directly or through your subcontractors:

{insured service description}

you are insured (unless otherwise stated) under Part 2 of the Rules, professional indemnity insurances, for:

liability for negligent performance	Rule 2.1 (a)
liability for fraudulent acts of employees	Rule 2.1 (b)
liability for libel, slander etc	Rule 2.1 (c)
liability for loss of documents	Rule 2.1 (d)
liability for breach of warranty of authority	Rule 2.1 (e)
liability as an unintentional principal	Rule 2.1 (f)
liability of principals attaching to agents	Rule 2.1 (g)
liability to authorities	Rule 2.1 (h)
damages	Rule 2.2
costs	Rule 2.3

subject to the exclusions and qualifications Rules 3 and 13

2.2 You are not insured for any risk arising under Part 3 of the Rules, cargo and related liabilities

2.3 Under part 4 of the Rules, ancillary insurances, you are insured (unless otherwise stated) for:

additional legal expenses insurance and debt collection	Rule 10	NOT INSURED
discretionary insurance	Rule 11	all insured services
loss of commission	Rule 12	NOT INSURED
cash in transit/money	Rule 12	NOT INSURED
subject to the exclusions and qualifications	Rule 13	

### 3.0 Limits of liability

Subject to Rule 1.6:

3.1 Your general limit of liability each occurrence is:	USD 1
and in total each account year:	USD 1

#### 4.0 Deductibles

Subject to Rule 1.5:

- 4.1 Your general deductible each occurrence is: USD 1
- 4.2 Except that a special deductible each occurrence will apply to:  
(a) Costs paid under Rules 2.3.1 (a) and (b) No deductible

#### 5.0 Other terms and conditions

- (a) Notwithstanding the provisions of Rules 3.1 and 9.1, the Club shall not be liable for any claim notified during the period of insurance if the act, omission, or circumstances giving rise to the claim occurred prior to the period of insurance.

#### 6.0 Joint members

There are none.

#### 7.0 Claims notification

Subject to Part 6 of the Rules, all notifications of claims to be made to:

International Transport Intermediaries Management Company Ltd  
90 Fenchurch Street  
London EC3M 4ST  
Tel: +44 (0)20 7338 0150  
Email: ITIC@thomasmiller.com

For further information please go to our website at [www.itic-insure.com](http://www.itic-insure.com) and follow the link to Claims

#### 8.0 Price

Per Annum USD 1  
Subject to Rules 20.1 and 20.2  
Being 100% of the advance premium.

Please note that the price for the insurance does not include premium tax, stamp duty or any other charges, including bank charges. If applicable, these will be for your account.

**Signed on behalf of the Managers,  
International Transport Intermediaries Management Co Ltd**

[Signature box]

**Date**

**29/07/2022**



## Additional information

Please note that we, as the Managers of the insurer, International Transport Intermediaries Club Ltd (“ITIC”) do not make personal recommendations in respect of certain aspects of ITIC’s insurance products such as on whether a particular limit of liability or deductible is sufficient. The insurance offered is based on the information provided to us by you or your insurance broker. Please note that any remuneration paid by the Managers to its employees is primarily by an annual salary. There may be some performance based compensation, linked to business plan objectives, which would take the form of an annual bonus. This bonus is not sales commission based.

## Complaints procedures

We are dedicated to providing you with a high quality service and we want to ensure that we maintain this at all times. If you feel we have not met your expectations please first write to your **insurance broker or intermediary, if any.**

In the event that you remain dissatisfied, please contact:

**The Claims Director**  
**International Transport Intermediaries Management Co Ltd**  
**90 Fenchurch Street**  
**London, EC3M 4ST**  
**United Kingdom**

Tel: + 44 (0) 20 7338 0150

Email: [ITIC@thomasmiller.com](mailto:ITIC@thomasmiller.com)

In the event that you wish to pursue matters further, we refer you to **Rule 28 – Disputes and Differences.**

If you are a member based in the United Kingdom or elsewhere you may be able to refer this matter to the **Financial Ombudsman Service.** Their contact details are as follows:

**The Financial Ombudsman Service**  
**South Quay Plaza**  
**183 Marsh Wall**  
**London**  
**E14 9SR**

Help line: **0845 080 1800** Switchboard: **020 7964 1000**

Website: [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)

Email: [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk)

Following this complaint procedure does not affect your rights to take legal action.

Please also go to our website at [www.itic-insure.com](http://www.itic-insure.com) and follow the link to Complaints.